

JOBS IN REPLY

PUNCTURES STATEMENT THAT
THERE IS A BOOM IN BANKING.

New Law has Some Valuable and Meritorious Features But No Boom of New Banks has Struck Kansas—Explains How Banking Institutions Were Operated Under Law of 1879—Many Old Banks are Compelled to Reorganize or Consolidate With Other Concerns—Capital Must be Reduced or Paid In.

Bank Commissioner Breidenbach is out with a statement that his new banking law has brought about something of a boom in the banking business. Concerning this statement of Mr. Breidenbach's in yesterday's Kansas City Journal, A. C. Jones, president of the Kansas Bankers' association and the Bank of Commerce of this city, said:

"Very few new banks are being organized to operate where none existed before. The law of 1879 permitted banks to take out charters upon \$50,000 subscribed capital by paying in \$5,000, without any requirement to pay in the other \$45,000. Thus they would continue to do business on \$5,000 or \$10,000 or \$15,000 actual capital, and advertise a capital of \$50,000 or \$100,000, as the case might be.

"The law of 1891 permitted these banks to continue under their original charters, but required them to report to the banking department and publish in their statements such capital as was actually paid in.

"The law enacted last winter requires that the entire capital of a bank shall be fully paid, hence all such banks as are chartered for \$50,000 and \$100,000 capital, with but a small portion of it paid in, are now compelled to reorganize and cause the sum stipulated in their charters as capital to conform to the actual amount of funds they have to do business upon. This accounts for the large number of new charters which have been taken out and is no indication of any 'boom' in the banking business in Kansas.

"The banks throughout the state are in a healthier condition and are pursuing more conservative methods than they have done for years, though very little of any outside capital is seeking investment in banking channels, for the reason that the business does not yield large profits. Very few banks are earning more than 6 to 8 per cent above expenses, and a large majority of them pay no dividends at all. Upon the whole, I do not think the new law advantageous to the banks.

"Yes, Mr. Breidenbach's new law contains many very wise provisions, and upon the whole it is a very good law. It is taken largely from the national banking act, which is the best law this country has ever had, though it will not, as experience has shown, prevent bank failures; neither will Mr. Breidenbach's law prevent them, the Journal article to the contrary notwithstanding. Experience, conservatism, economy and a correct discrimination between good and bad securities are the essentials to prevent bank failures, and it is safe to predict that such institutions as have run the gauntlet of the trying times from '87 to '97, as a general thing possess those attributes.

"The present banking law is so framed as to render it almost impossible for a 'private bank' to do business. This accounts for the large number of private banks which are going out of business or preparing to take out charters under the present law.

"That section of the new law which provides that the total investments of a

bank shall not exceed four times its capital is an innovation upon banking never before heard of, though there are probably not half a dozen institutions in Kansas that will be affected by its provisions.

"The greatest danger just now which confronts the bankers and individuals who loan money, is in loaning too closely to the full value of the live stock upon chattel mortgages. There has never been, nor is there now, any better security to be found in the west than cattle, and such loans at almost the full value of the security are now as largely sought after as were real estate loans at three times the normal value of the security ten years ago.

"I believe that the general conditions are more promising for the banks than they have been for a number of years, though in my opinion Mr. Breidenbach could not do better than to warn his 'charges' to confine their live stock loans to from 50 to 70 per cent of the security pledged."

CITY IN BRIEF.

Mrs. William Ledgerwood is quite sick.

J. H. Newlin of Lawrence, was at the Carey yesterday.

Mr. A. J. Applegate will return to the east in a few days.

F. K. Robinson of Winfield, was a visitor in the city yesterday.

Tom McCullough of Viola township, was in the city yesterday on a shopping tour.

Miss Florence Richt left yesterday for Chicago to spend the summer with her sister.

Miss Olive Triplett's summer school continues through June at Carleton building.

August Beck of Winfield is in the city visiting his brother, Mr. Charles Beck, on North Emporia avenue.

D. B. Crewson will leave tomorrow morning for Enid and Pond Creek, O. T., on some legal business.

Mr. S. F. Norris of Abingdon, Illinois, has returned home after a very pleasant visit with his sister, Mrs. Wm. Ledgerwood.

Mrs. G. Gehring, with her sons, Frank and Harry, left Saturday morning to spend the summer with relatives at Ottawa, Illinois.

E. J. Buckwalter, editor of the Halstead Independent, was in the city yesterday, transacting some business in connection with his journal.

Mrs. J. R. H. King, who has been so dangerously sick with congestion for the past week, was better yesterday, but still in a precarious condition.

Fred G. Osborne left Wichita on Tuesday of last week for Newkirk, O. T., where he has secured a position in the railroad office of the Santa Fe.

L. A. Garver of Omaha, superintendent of the American Express company, is expected in the city this week to visit with Mr. A. T. Payne, of the Fargo.

Mrs. C. C. Richt and little daughter, Marie, left yesterday for their home in Chicago, after a pleasant visit with Mr. and Mrs. L. Richt of North Waco avenue.

Bert McCausland, agent of the Wells-Fargo Express company at Colorado Springs, arrived in the city yesterday to visit a day or two with his wife and baby.

The fourth volume of "Sweet Sacred Songs" was received yesterday. Parties who called and failed to get them can be supplied now at the office counting room.

Mrs. J. J. Overacker, from Coldwater, Kan., is in the city visiting friends and liberally patronizing dry goods stores, millinery and dressmaking establishments.

Mr. J. H. Cunningham, son of Judge H. S. Cunningham, attorney general of Oklahoma, is in the city from Guthrie, visiting with Captain Delaney of the Santa Fe.

The Sunflower Chautauqua Circle held their last meeting on Monday afternoon with J. N. Roach. The circle will give a banquet next Tuesday afternoon at Sedgewick Music hall.

G. W. Van Warden received a telegram from Des Moines, Ia., yesterday morning, announcing the death of his father at that place. He has gone to attend the funeral of his father, who was 72 years old.

The annual banquet of the Chautauqua Alumni association will be given next Tuesday evening at 8:30, in Sedgewick Music hall. There will be the alumni and invited guests, one hundred places. The decorations and program of entertainment will be unusually elaborate.

Robert M. Robins of California, a lieutenant of Henry George in last fall's sensational single tax campaign in Delaware, will deliver a lecture at Library Hall this afternoon at 3 o'clock. His subject is to be "The Efficient Cure of Poverty," and his remarks will bear on the relation of Christianity to social problems.

The fire department was called out at 9:35 last night to the old Journal building on the corner of Main and William streets. A small blaze had been started through a defective electric fire. There was very little damage done, the department getting on the scene before it had hardly started. The building is occupied by Messrs. Willis & Butler.

The many friends and admirers of Professor Herbert L. Willeit of Chicago University, and lecturer on Biblical themes for the Chautauqua assembly at Winfield, will be pleased to learn that he has been secured to stop in Wichita and give one of his lectures. He will speak at the Central Church of Christ on Tuesday evening, June 13. This will give citizens of Wichita an excellent opportunity to hear this brilliant speaker and teacher.

The ladies of Ivy Leaf Chapter No. 73, O. E. S., will hold their annual social for the benefit of the Kansas Masonic Home of Wichita on Thursday evening, June 14th, at the auditorium, corner of First street and Fourth avenue. The drill corps of Mr. Oliver Commandery, No. 12, T. A. E., will give an exhibition drill, competing for a gold medal, upon that occasion. There will be a short musical and literary program, after which there will be dancing, and the ladies of the order will serve ice cream and other refreshments. It is a standing regulation of the Order of the Eastern Star that these entertainments be given June 14th, each year, wherever a chapter is located, the proceeds to be devoted to the Masonic Home at Wichita, and it is hoped that, as on previous occasions, this social gathering will be well patronized. A good band will be in attendance, the drill and other features will be highly entertaining and Wichita people should see to it that, as before, the contribution from Wichita is the largest in the state.

AT
Cash Henderson's

Without a doubt this is the leading Dress Goods Store in Wichita. The best way to prove this is by making comparisons. Those who do, will find here the largest stocks, the greatest variety of styles, the finest assortment of exclusive novelties, the best and choicest qualities and the most attractive values. You may depend upon it, that you pay less here for worthy goods than anywhere else.

Black India Silks, from 25c a yard up; Black Henriettas in profusion; Black Serges; Embroidered Silk Chiffon, the leading fabric for Summer Waists, and as dainty as can be.

See our ready-made suit from the Celebrated Crispene Cloth. You'll never know true comfort until you get a Summer dress from Crispene.

Monday—Last call on English Dimities at 5c a yard, to close them out. When these are gone we can never replace them for less than 10c.

Another case of extra wide, soft finished, bleached muslin at 2 1/2-8c a yard.

Tomorrow, we will repeat the prices we made last Monday on Matings. Hundreds of people availed themselves of the opportunity and saved money by attending. Be sure and come tomorrow, you can have as good a chance again.

Next Wednesday our remnant sale occurs. We have been holding the remnants from our extraordinary dress goods selling until we could find a spare day for this sale, so next Wednesday we will be ready. This sale includes remnants of every description, and will be worth coming miles to attend. Remember the day, Wednesday.

130-132 North Main St.

139 N. MAIN ST.

The Happiest Crowds

you ever saw are attending the great

Mortgage Sale

of the Chapman & Walker Stock. A big load of trustworthy goods for a little bit of money should make anybody good natured. That is what is going on at this store now. You can get more Dry Goods here for less money than you ever saw before.

Everything Sacrificed

Money is what is wanted. Join the crowds and come Tomorrow.

139 N. MAIN ST.

Wichita Commercial College
You're a Big
Write for Journal—F. H. Robins, Pres.

...SATISFACTION

In Workmanship and a Perfect Fit is what we guarantee. Maybe the last suit you bought the dealer fit you to the clothes—if so, it was a poor fit.

We Make the Clothes
to Fit You

Call and see our line of Suitings. We can please you in Price, Style, Fit and Workmanship.

W. A. POFFENBERGER, Sartorial Artist
203 North Main Street.

PRACTICE
...MAKES
PERFECT

This rule applies to Bread Making the same as to any other profession or art, but it is impossible to obtain the best results when using an inferior article. All First-Class Cooks use

Second to None
and True Grit.

They say there are no better Flours made. If you want Fine Bread and Pastries use these brands of Flour and you'll be pleased.

OTTO WEISS, Agent.

**HOT
POSTUM
CEREAL**

Agrees with stomachs that cannot digest wheat. All good grocers sell it.

**IT
MAKES
RED
BLOOD**

RARE OPPORTUNITY

Having bought two car loads
of Furniture at a

GREAT SACRIFICE SALE

We will place it on sale Monday for your benefit. We have already astonished the trade by making the lowest prices ever offered in this city on fine Quartered Oak Bed Room Suites, Extension Tables, Center Tables, Oak and Mahogany Rockers, Sideboards, Cheffoniers and hundreds of other useful pieces of furniture which help to beautify the home.

WE WILL MEET ANY PRICES QUOTED

To you and Guarantee that they are New Goods and Not Damaged.

SINGER & DONNELL,
218 NORTH MAIN.

A PLEASED
CUSTOMER

Is the best advertisement one can have. We make a specialty of that kind and those who buy Shoes of us know that everything we say about Shoes is so, or we make it so without expense to the customer, too. We want a lot more folks to find out about us and our Shoes, hence we will scatter a few inducements.

We will have on sale this week those Ladies' Chocolate Bicycle Knee Boots, with cloth top, regular price would be \$3, this week

\$2.00

72 pairs Ladies' Tan and Black Kid Bicycle Shoes in lace, former price \$2.50, this week

\$1.50

102 pairs Ladies' fine Swede Slippers, beaded on toes and straps, Laird, Schorber & Co.'s make. All these are beauties and sold for \$4.50 and \$5, this week

\$1.00 and \$1.50

All sizes and widths.

200 pairs of those Ladies' Tan Oxblood and Black low Shoes, button, congress and lace, all style toes, mostly small sizes, were \$2 and \$3.50, this week

\$1.00

Some few of those \$6 and \$7 Men's lace and congress Shoes and also low cut Shoes in Tan and Black. All small sizes, this week

\$1.00

Here Are Some of Our Late Novelties That We Want You to See:

Men's green calf Shoes, egg toe, English Balmoral pattern.

Ladies' green kid, cloth top, coin toe lace Shoes.

Ladies' green kid, cloth top, coin toe low Shoes.

Misses' green kid strap Slippers, bow and buckle.

Child's green kid strap Slippers, bow and buckle.

Ladies' mahogany color, low Shoes, 1898 toe.

Ladies' chocolate color low Shoes, 1898 toe.

Ladies' oxblood color low Shoes, coin toe.

Ladies' tan color low Shoes, coin toe.

We positively guarantee the colors of our Shoes and also the quality, as they are all made by skilled workmen out of the best material to be obtained.

JOHN BRAITSCH

THE FOOT FITTER

120 E. DOUGLAS AVE.

Power of Your Dollar

Is increased astonishingly here every day. We are Fortified with More, Better and Mightier Bargains than ever before. We name prices to move the stock, and move it we will by Knifing the prices in Half and giving you the Benefit of Buying Shoes at prices that a dollar wouldn't stay in your pocket five minutes after seeing the Cut Prices we are making during our BIG CLOSING OUT SALE. So come, and come with the crowds, to the Largest and Busiest Shoe Store in the State. Hundreds of items not here enumerated at equally LOW PRICES.

Ladies' Fine Kid Oxfords worth \$2.00, now . . . \$1.00
Ladies' Fine Tan Oxfords worth \$2.00, now . . . 1.00
Ladies' Fine Ox Bloods worth \$2.00, now . . . 1.00
Ladies' Fine Kid Shoes worth \$2.00, now . . . 1.00
Ladies' Fine Ox Bloods worth \$2.50, now . . . 1.50
Ladies' Fine Kid Shoes worth \$3.00, now . . . 1.50
Misses' Fine Oxfords worth \$2.00, now . . . 1.00
Misses' Fine Shoes worth \$2.00, now . . . 1.00
Misses' Fine Kid Oxfords worth \$1.25, now75
Misses' Fine Kid Sandals worth \$1.00, now50
Misses' Fine Ox Blood Sandals worth \$1.25, now . . .50
W. L. Douglas \$3.00, \$3.50 Shoes for . . . 2.50

Men's Fine Kid Shoes worth \$3.00, now . . . \$1.50
Men's Fine Ox Bloods worth \$2.50, now . . . 1.50
Men's Fine Ox Bloods worth \$3.50, now . . . 2.00
Men's Fine Calf Shoes worth \$2.50, now . . . 1.50
Men's Fine Dongola Shoes worth \$3.50, now . . . 2.00
Men's Fine Low Cut Shoes worth \$3.00, now . . . 1.50
Boys' Fine Shoes worth \$1.75, now . . . 1.00
Boys' Fine Shoes worth \$3.00, now . . . 1.50
Boys' Fine Ox Bloods worth \$2.50, now . . . 1.50
Boys' Fine Low Shoes worth \$2.00, now . . . 1.00
Youths' Fine Kid Shoes worth \$2.00, now . . . 1.25
P. Cox Fine \$2.00, \$2.50, \$3.00 Shoes for . . . 1.50

NEFF'S SHOE STORE, 144 N. Main

Don't
Worry

We Have 'Em
In Stock

All the new and leading shades in

Fine
Shoes

built on snappy, up-to-date lasts, and REMEMBER there is NO TIME like the PRESENT TIME to select these bargains. Time is money and our time is yours.

Monday's
Special.

A Shoe for \$2.50 that is by odds the finest Shoe Wichita has ever shown at the price.

CARP & WICKERHAM
126 N. MAIN

WE DON'T TRY
TO TALK YOU OUT OF IT

If its Paine's Ointment Compound or any other standard proprietary article you want, we have it and you can have it, and the price is no more than it ought to be.

C. J. Mackey & Co
DRUGGISTS.

South Side Douglas. Opp. Manhattan.